

ILIGAN LIGHT & POWER, INC.



**POWER SUPPLY
PROCUREMENT PLAN**
For the Years 2026 to 2035

March 16, 2026

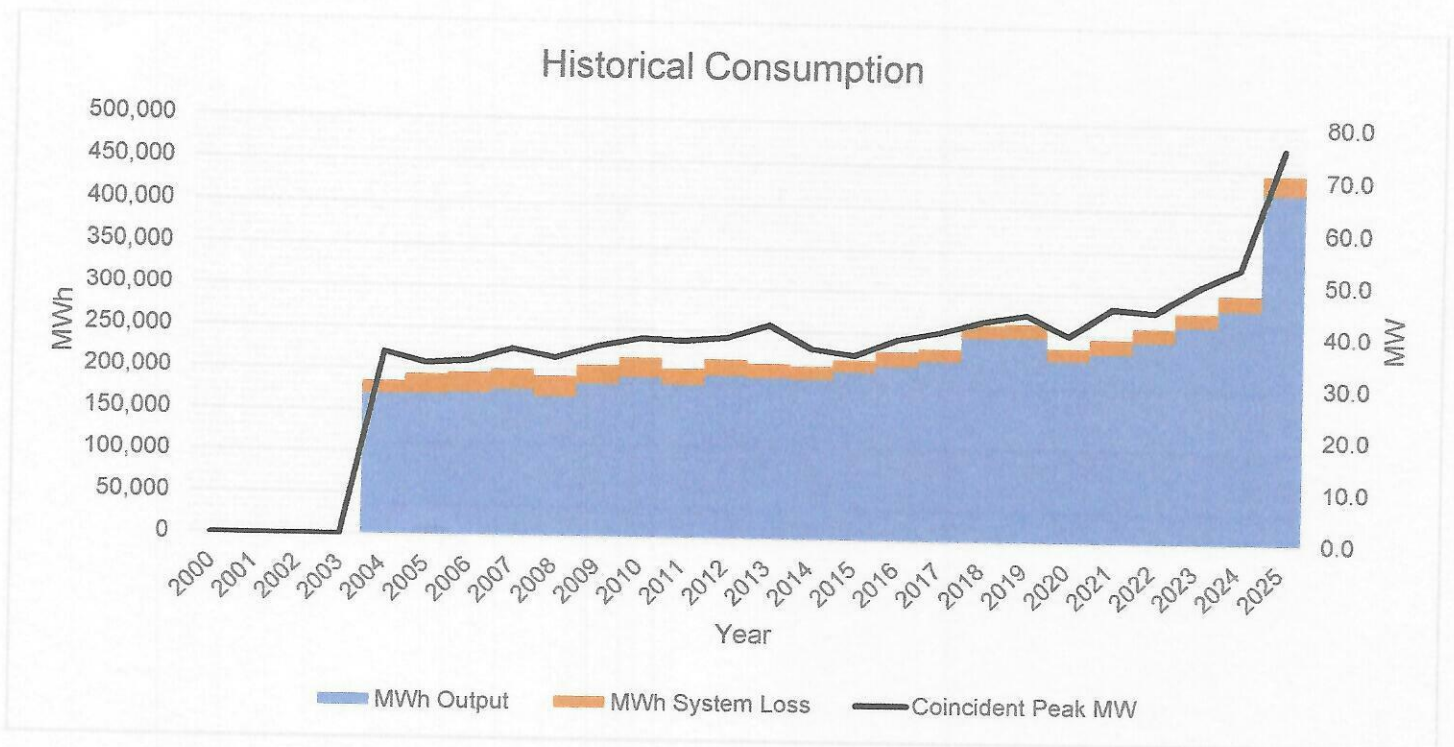
Historical Consumption Data

	Coincident Peak MW	MWh Offtake	WESM	MWh Input	MWh Output	MWh System Loss	Load Factor	Discrepancy	Transm'n Loss	System Loss
2004	35.30	184,372	0	184,372	169,755	14,617	60%	0.00%	0.00%	7.93%
2005	33.25	193,158	0	193,158	170,076	23,082	66%	0.00%	0.00%	11.95%
2006	33.68	195,905	0	195,905	172,436	23,469	66%	0.00%	0.00%	11.98%
2007	36.14	200,622	0	200,622	176,792	23,830	63%	0.00%	0.00%	11.88%
2008	34.55	192,510	0	192,510	168,267	24,243	64%	0.00%	0.00%	12.59%
2009	36.86	206,879	0	206,879	184,293	22,586	64%	0.00%	0.00%	10.92%
2010	38.43	216,333	0	216,333	192,565	23,768	64%	0.00%	0.00%	10.99%
2011	37.99	203,518	0	203,518	184,679	18,839	61%	0.00%	0.00%	9.26%
2012	38.78	215,499	0	215,499	196,044	19,455	63%	0.00%	0.00%	9.03%
2013	41.26	211,915	0	211,315	194,140	17,175	58%	0.00%	0.28%	8.13%
2014	36.78	210,081	0	208,460	192,721	15,739	65%	0.00%	0.77%	7.55%
2015	35.64	216,437	0	217,065	202,593	14,472	70%	0.00%	-0.29%	6.67%
2016	38.81	225,872	0	227,730	210,216	17,514	67%	0.00%	-0.82%	7.69%
2017	40.37	228,384	0	231,782	216,996	14,786	66%	0.00%	-1.49%	6.38%
2018	42.54	261,862	0	261,542	245,752	15,790	70%	0.00%	0.12%	6.04%
2019	43.90	262,188	0	263,438	246,680	16,759	68%	0.00%	-0.48%	6.36%
2020	39.98	236,096	0	234,231	219,935	14,296	67%	0.00%	0.79%	6.10%
2021	45.15	248,209	0	245,914	228,062	17,853	62%	0.00%	0.92%	7.26%
2022	44.57	261,561	0	260,222	243,586	16,636	67%	0.00%	0.51%	6.39%
2023	49.44	280,236	26,424	278,423	262,364	16,059	64%	0.00%	0.65%	5.77%
2024	53.06	301,533	74,773	301,152	282,150	19,002	65%	0.00%	0.13%	6.31%
2025	75.89	444,465	85,923	444,277	422,402	21,875	67%	0.00%	0.04%	4.92%

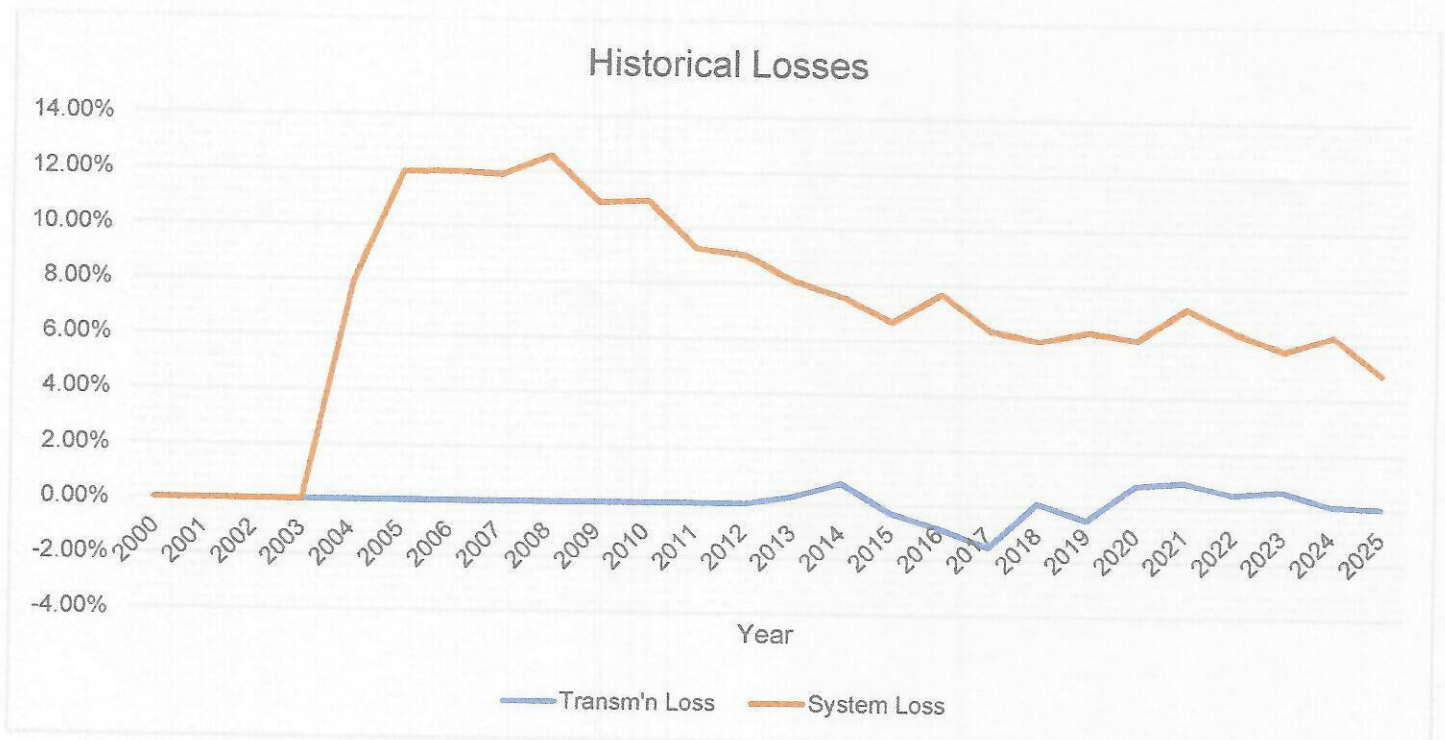
Peak Demand increased from 53.06 MW in 2024 to 75.89 MW in 2025 at a rate of 43.03% due to the consideration of two (2) wheeling customers which was excluded from historical year 2024. MWh Offtake increased from 301,533 MWh in 2024 to 444,465 MWh in 2025 at a rate of 47.40% due to the same reason. Within the same period, Load Factor ranged from 65% to 67%. There was an abrupt change in consumption in 2025 due to the same reason as well.

Historical year 2025 officially marked as the start of migration of captive customers into retail market. One large captive customer (Neopace Inc.) availed RCOA program last May 26, 2025 and another one (Globe Telecom, Inc.) availed the GEOP program last August 26, 2025.

On the wheeling customers side, Pilmico Foods Corporation (PFC) migrated into retail market last September 26, 2025 while the one remaining, Republic Cement Mindanao, Inc. (RCMI), is projected to transition in the year 2026. For a holistic approach and to properly account the distribution system requirements in terms of demand and energy, ILPI has decided to treat RCMI as a retail customer. This explains why an abrupt increase is observed in the historical year 2025 in terms of Coincident Peak Demand, MWh Offtake, MWh Input, and MWh Output. Historical year 2024 considered only the demand and energy data for captive customers, excluding the two wheeling customers (PFC and RCMI).



MWh Output increased from year 2024 to year 2025 at a rate of 49.71%, while MWh System Loss increased at a rate of 15.12% within the same period.



Historically, Transmission Loss ranged from -1.49% to 0.92% while System Loss ranged from 4.92% to 12.59%. Transmission Loss peaked at 0.92% on year 2021. System Loss peaked at 12.59% on year 2008 because of pilferage, electromechanical meters, undersized conductors and load-centering issues.

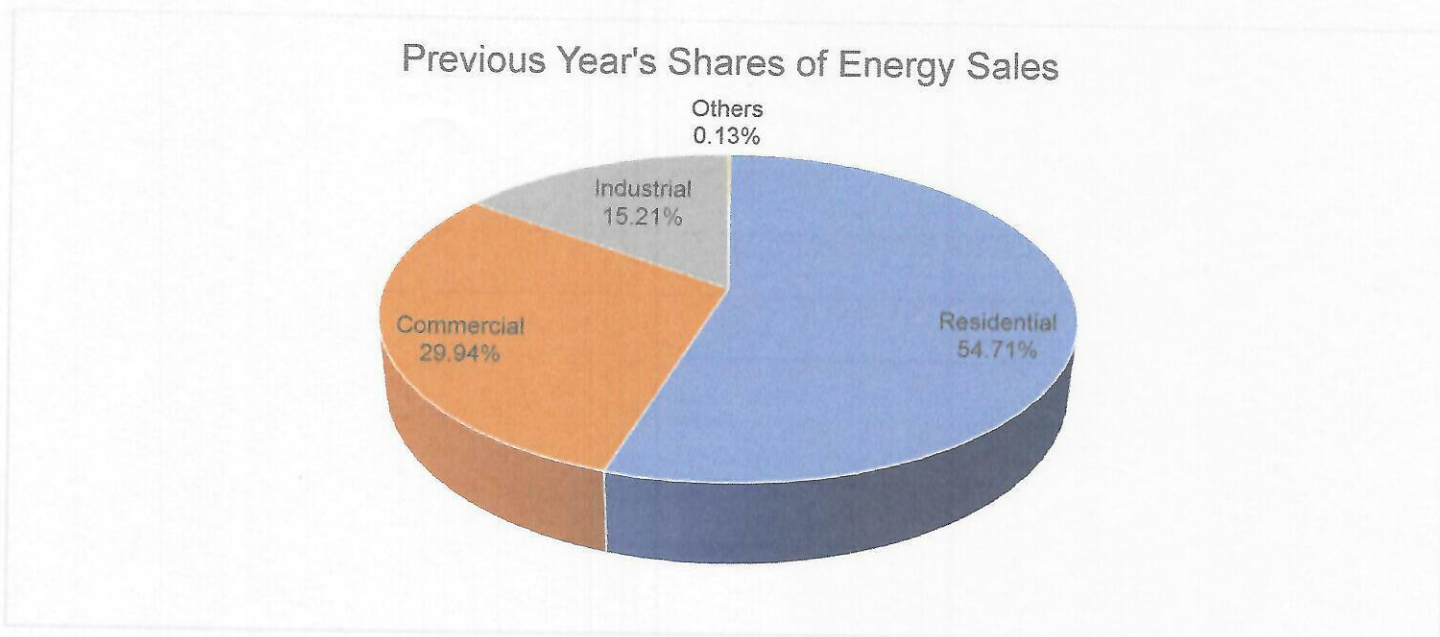
From 2004 to 2012, Transmission Loss was recorded at 0.00% because, during this period, PSALM's energy delivery was measured at NGCP's metering points, which are also the basis for MWh input. PSALM was ILPI's sole Bilateral Power Supplier at the time. The negative Transmission Losses observed between 2015 and 2017 and again in 2019 can be attributed to free energy generated during the commissioning of ILPI's bilateral power suppliers and other grid-connected power generators that were commissioned around the same period.

The occurrence of negative Non-Technical Loss in multiple months can be attributed to limitations in our simulation methodologies. Specifically, Feeder Technical Losses are simulated using kWh inputs derived from customer billing data. Any changes in the scheduled meter reading for a particular area

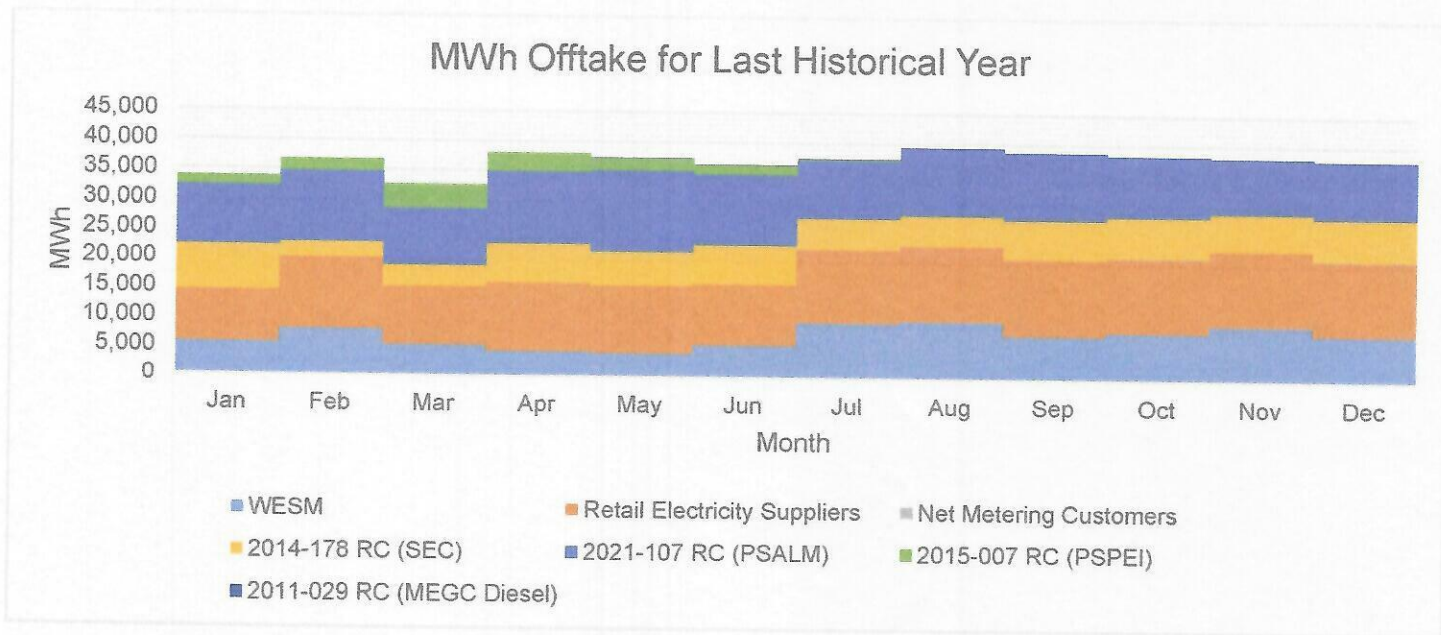
or zone can alter the number of billing days for customers, affecting the accuracy of energy consumption data used in Feeder Technical Loss simulations. Since Non-Technical Loss is calculated as a residual value, the aforesaid variations can sometimes result in negative figures.

ILPI continuously implements projects and programs aimed to reduce the System Loss to the level below the cap set by the ERC.

No available data for the years 2000 to 2003, as ILPI's data retention for PSCP and DDP purposes began only in 2004.

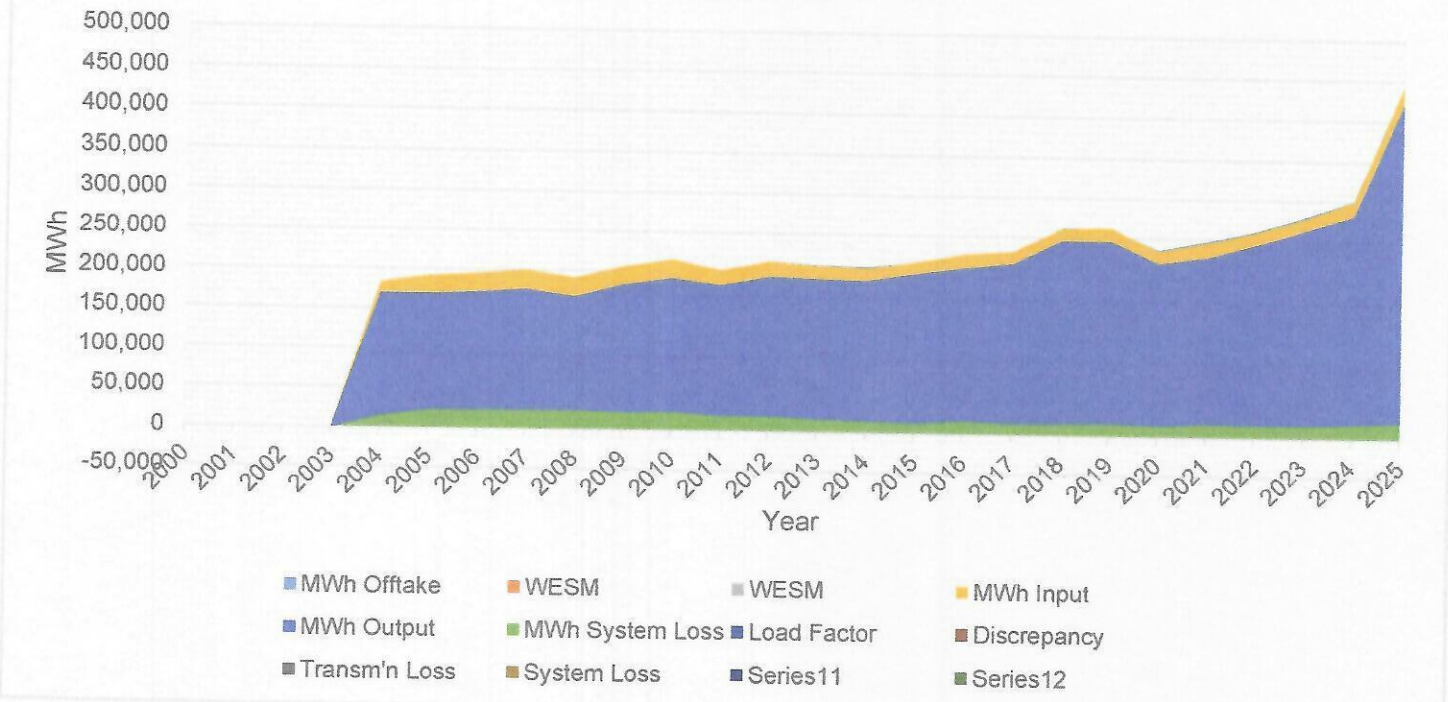


Residential customers account for the bulk of energy sales at 54.71% due to the high number of connections. In contrast, Industrial customers accounted for only 15.21% of energy sales due to the low number of connections.



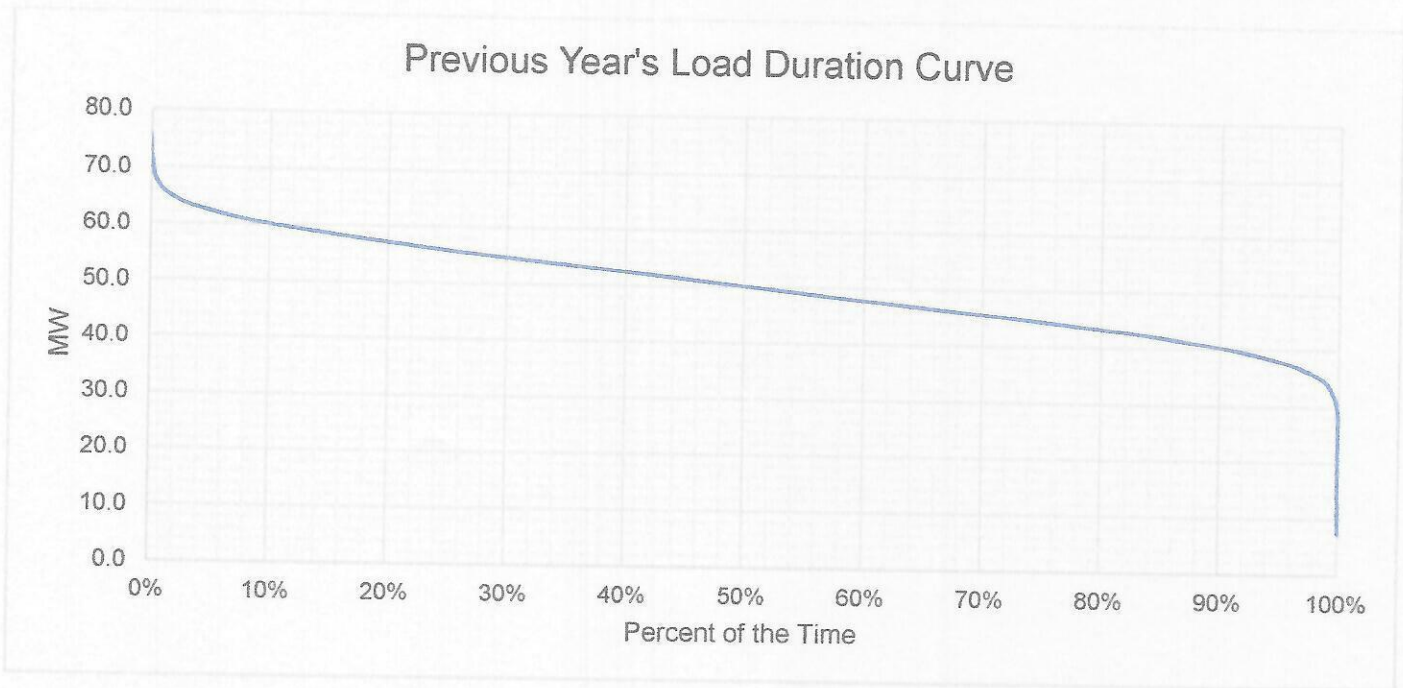
For MEGC Diesel with ERC Case No. 2011-029 RC, the total Offtake for the last historical year is lower than the quantity stipulated in the PSA. The Retail Electricity Suppliers (RES) accounts for the bulk of MWh Offtake.

WESM Share Over Time

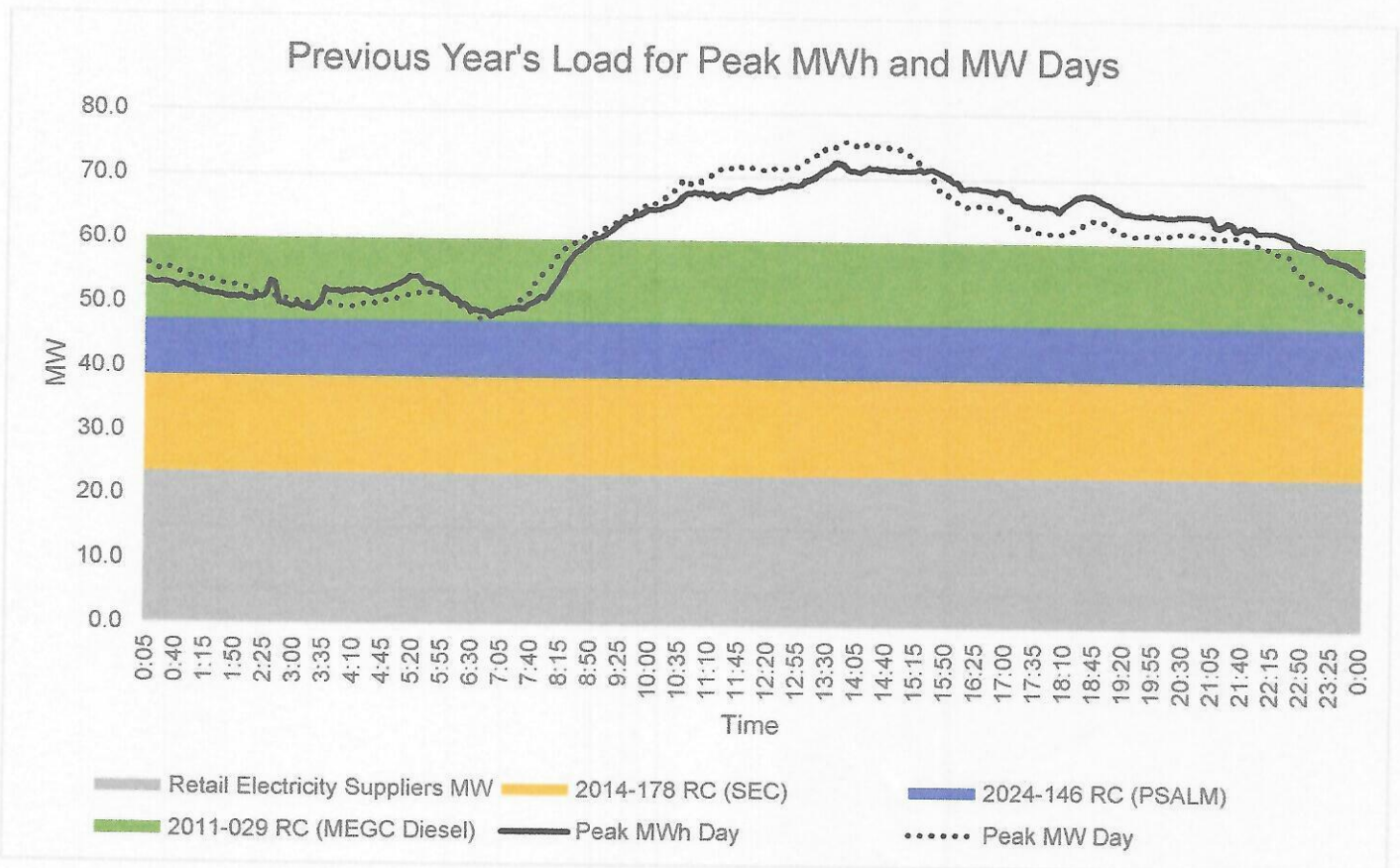


WESM Offtake increased from 74,773 MWh in 2024 to 85,923 MWh in 2025 at a rate of 14.91% due to the consideration of two (2) wheeling customers which was excluded from historical year 2024. The share of WESM in the total Offtake ranged from 9.43% to 24.80%.

Previous Year's Load Profile

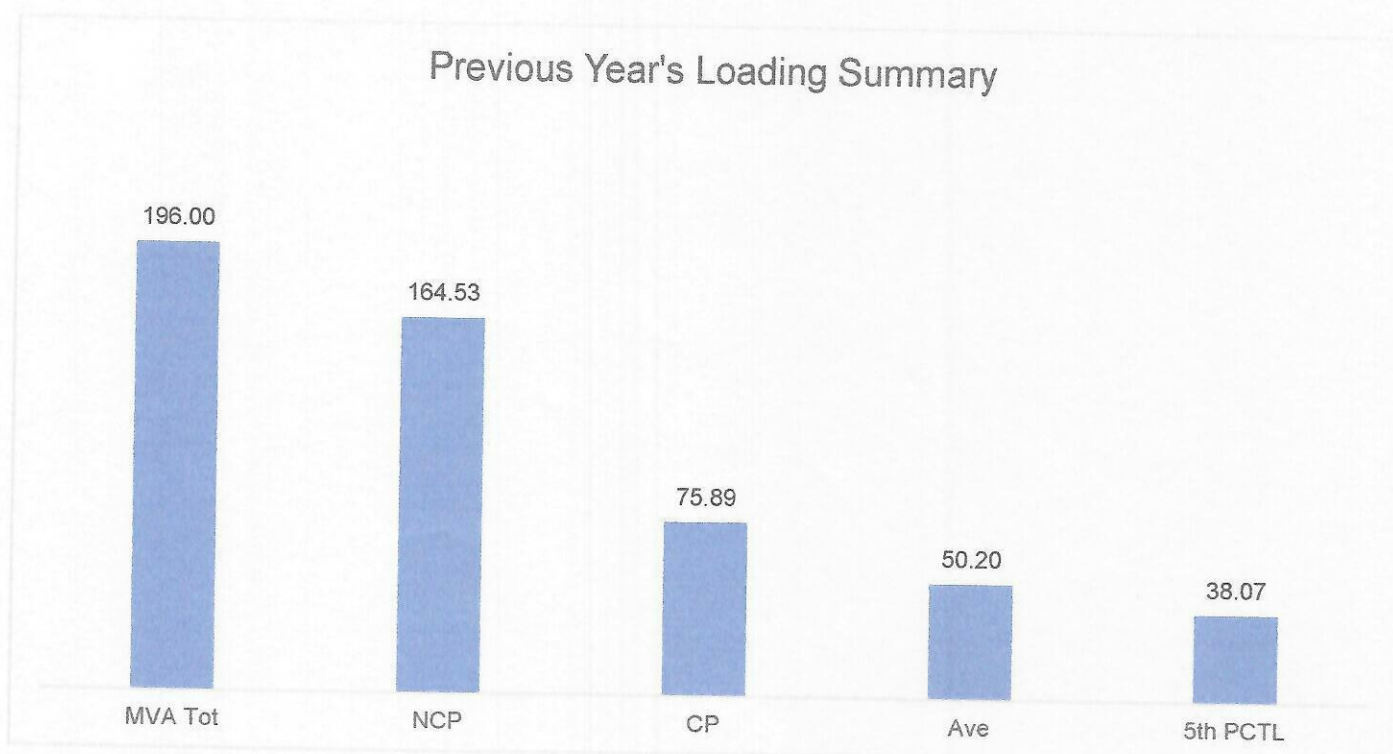


Based on the Load Duration Curve, the minimum load is 30 MW and the maximum load is 75.89 MW for the last historical year.



Peak MW occurred on 13:50 due to all commercial and industrial loads were operating at its peak during this time. Peak daily MWh occurred on 13:50 for the same reason. As shown in the Load Curves, the available supply is lower than the Peak Demand.

Previous Year's Loading Summary



The Non-coincident Peak Demand is 164.53 MW, which is around 83.94% of the total substation capacity of 196.00 MVA at a power factor of 1.0. The load factor or the ratio between the Average Load of 50.20 MW and the Non-coincident Peak Demand is 30.51% of. A safe estimate of the true minimum load is the fifth percentile load of 38.07 MW which is 23.14% of the Non-coincident Peak Demand.

Metering Point	Substation MVA	Substation Peak MW
M1 Overton	10	9.300
M3 Puga-an	63	48.447
M4 Acmac	25	24.955
M5 Dalipuga	63	49.594
MEGC	15	13.113
PSPEI	20	19.119

All substations were loaded above 70%. Loading beyond 70% for M1 Overton, M3 Puga-an, M4 Acmac, and M5 Dalipuga were due to load transfer activities implemented by ILPI in order to ensure continuous supply to its consumers during NGCP's emergency and scheduled power service interruptions. Substations owned by embedded generators, such as MEGC and PSPEI, were designed to operate at maximum capacity.

Forecasted Consumption Data

		Coincident Peak MW	Contracted MW	Pending MW	Planned MW	Retail Electricity Suppliers MW	Existing Contracting Level	Target Contracting Level	MW Surplus / Deficit
2026	Jan	65.61	27.75	8.75	0.000	23.57	66%	87%	-5.54
	Feb	65.67	27.75	8.75	0.000	23.59	66%	87%	-5.58
	Mar	64.45	27.75	8.75	0.000	23.16	67%	88%	-4.79
	Apr	71.27	27.75	8.75	0.000	25.60	61%	80%	-9.17
	May	72.33	27.75	8.75	0.000	25.99	60%	79%	-9.84
	Jun	68.66	27.75	8.75	0.000	24.67	63%	83%	-7.49
	Jul	71.39	27.75	8.75	0.000	25.65	61%	80%	-9.24
	Aug	79.01	27.75	8.75	0.000	28.39	55%	72%	-14.12
	Sep	71.44	27.75	8.75	0.000	25.67	61%	80%	-9.27
	Oct	74.23	27.75	8.75	0.000	26.67	58%	77%	-11.06
	Nov	72.02	27.75	8.75	0.000	25.87	60%	79%	-9.65
	Dec	71.07	27.75	8.75	0.000	25.53	61%	80%	-9.04
2027	Jan	67.70	27.75	0.00	8.750	23.73	63%	83%	-7.47
	Feb	67.76	27.75	0.00	8.750	23.75	63%	83%	-7.51
	Mar	66.51	27.75	0.00	8.750	23.31	64%	84%	-6.70
	Apr	73.54	27.75	0.00	8.750	25.77	58%	76%	-11.27
	May	74.63	27.75	0.00	8.750	26.16	57%	75%	-11.97
	Jun	70.85	27.75	0.00	8.750	24.83	60%	79%	-9.52
	Jul	73.67	27.75	0.00	8.750	25.82	58%	76%	-11.35
	Aug	81.52	27.75	0.00	8.750	28.57	52%	69%	-16.45
	Sep	73.71	37.75	0.00	8.750	25.83	79%	97%	-1.38
	Oct	76.60	37.75	0.00	8.750	26.84	76%	93%	-3.26
	Nov	74.31	37.75	0.00	8.750	26.04	78%	96%	-1.77
	Dec	73.33	37.75	0.00	8.750	25.70	79%	98%	-1.13
2028	Jan	73.90	37.75	0.00	8.750	23.68	75%	93%	-3.72
	Feb	73.97	37.75	0.00	8.750	23.70	75%	93%	-3.77
	Mar	72.60	37.75	0.00	8.750	23.26	77%	94%	-2.84

	Apr	80.27	37.75	0.00	8.750	25.72	69%	85%	-8.05
	May	81.47	37.75	0.00	8.750	26.10	68%	84%	-8.87
	Jun	77.34	37.75	0.00	8.750	24.78	72%	88%	-6.06
	Jul	80.41	37.75	0.00	8.750	25.76	69%	85%	-8.15
	Aug	88.99	37.75	0.00	8.750	28.51	62%	77%	-13.98
	Sep	80.46	37.75	0.00	8.750	25.78	69%	85%	-8.18
	Oct	83.61	37.75	0.00	8.750	26.79	66%	82%	-10.32
	Nov	81.11	37.75	0.00	8.750	25.99	68%	84%	-8.62
	Dec	80.05	37.75	0.00	8.750	25.64	69%	85%	-7.91
2029	Jan	76.05	37.75	0.00	8.750	27.43	78%	96%	-2.12
	Feb	76.12	37.75	0.00	8.750	27.45	78%	96%	-2.17
	Mar	74.71	37.75	0.00	8.750	26.95	79%	97%	-1.26
	Apr	82.61	37.75	0.00	8.750	29.80	71%	88%	-6.31
	May	83.84	37.75	0.00	8.750	30.24	70%	87%	-7.10
	Jun	79.59	37.75	0.00	8.750	28.71	74%	91%	-4.38
	Jul	82.75	37.75	0.00	8.750	29.85	71%	88%	-6.40
	Aug	91.58	37.75	0.00	8.750	33.03	64%	79%	-12.05
	Sep	82.81	37.75	0.00	8.750	29.87	71%	88%	-6.44
	Oct	86.04	37.75	0.00	8.750	31.04	69%	85%	-8.50
	Nov	83.47	37.75	0.00	8.750	30.11	71%	87%	-6.86
	Dec	82.38	37.75	0.00	8.750	29.71	72%	88%	-6.17
2030	Jan	78.07	25.00	0.00	8.750	29.98	52%	70%	-14.34
	Feb	78.14	25.00	0.00	8.750	30.01	52%	70%	-14.38
	Mar	76.69	25.00	0.00	8.750	29.45	53%	71%	-13.49
	Apr	84.80	25.00	0.00	8.750	32.56	48%	65%	-18.49
	May	86.06	25.00	0.00	8.750	33.05	47%	64%	-19.26
	Jun	81.70	25.00	0.00	8.750	31.38	50%	67%	-16.57
	Jul	84.95	25.00	0.00	8.750	32.62	48%	64%	-18.58
	Aug	94.01	25.00	0.00	8.750	36.10	43%	58%	-24.16
	Sep	85.00	25.00	0.00	8.750	32.64	48%	64%	-18.61
	Oct	88.33	25.00	0.00	8.750	33.92	46%	62%	-20.66
	Nov	85.69	25.00	0.00	8.750	32.91	47%	64%	-19.03
	Dec	84.56	25.00	0.00	8.750	32.47	48%	65%	-18.34

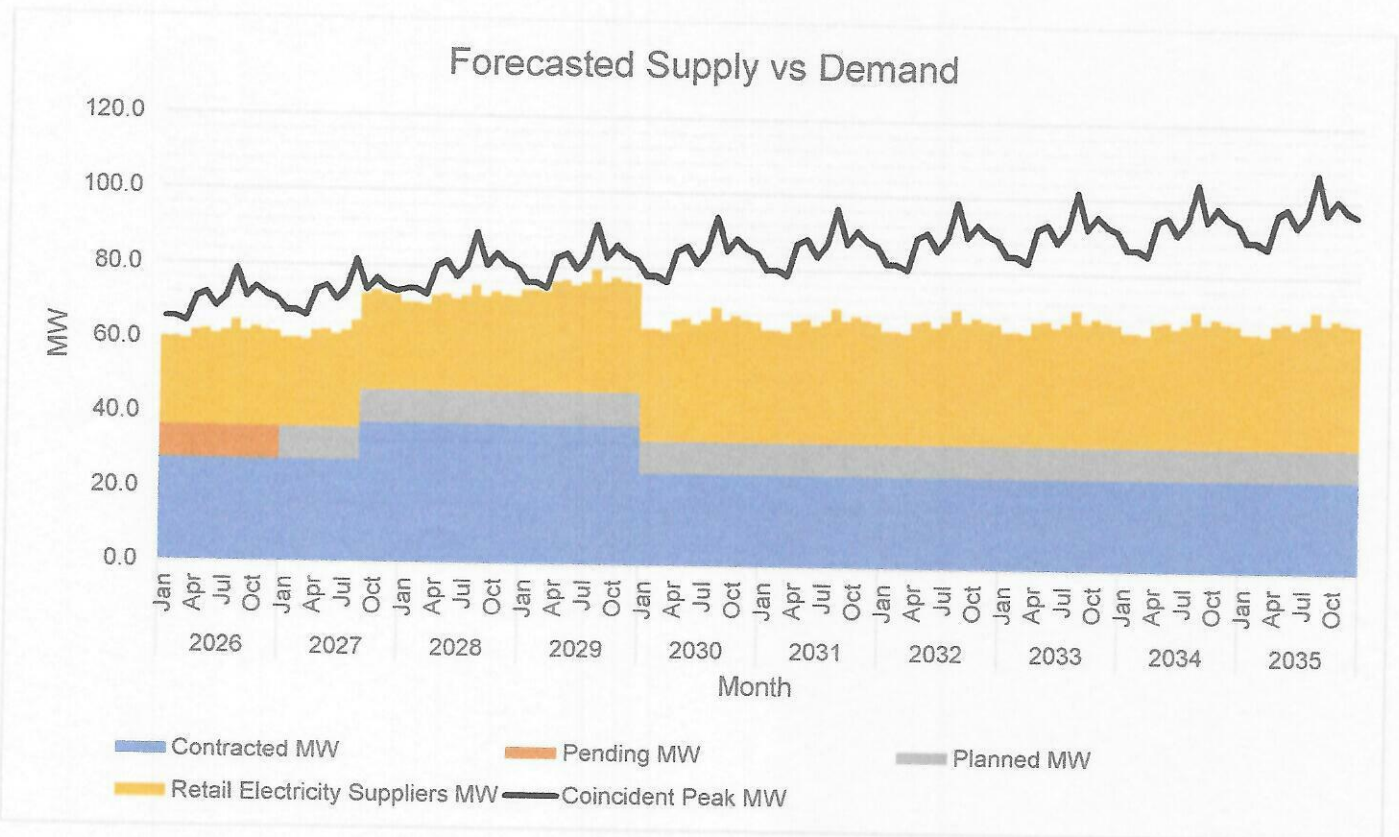
2031	Jan	80.15	25.00	0.00	8.750	30.15	50%	68%	-16.25
	Feb	80.22	25.00	0.00	8.750	30.17	50%	67%	-16.30
	Mar	78.73	25.00	0.00	8.750	29.62	51%	69%	-15.36
	Apr	87.06	25.00	0.00	8.750	32.75	46%	62%	-20.56
	May	88.35	25.00	0.00	8.750	33.23	45%	61%	-21.37
	Jun	83.88	25.00	0.00	8.750	31.55	48%	64%	-18.58
	Jul	87.21	25.00	0.00	8.750	32.80	46%	62%	-20.66
	Aug	96.51	25.00	0.00	8.750	36.30	42%	56%	-26.46
	Sep	87.27	25.00	0.00	8.750	32.83	46%	62%	-20.69
	Oct	90.68	25.00	0.00	8.750	34.11	44%	60%	-22.82
	Nov	87.97	25.00	0.00	8.750	33.09	46%	61%	-21.13
	Dec	86.81	25.00	0.00	8.750	32.65	46%	62%	-20.41
2032	Jan	82.05	25.00	0.00	8.750	30.23	48%	65%	-18.07
	Feb	82.13	25.00	0.00	8.750	30.26	48%	65%	-18.12
	Mar	80.61	25.00	0.00	8.750	29.70	49%	66%	-17.16
	Apr	89.13	25.00	0.00	8.750	32.84	44%	60%	-22.54
	May	90.46	25.00	0.00	8.750	33.33	44%	59%	-23.38
	Jun	85.87	25.00	0.00	8.750	31.64	46%	62%	-20.48
	Jul	89.29	25.00	0.00	8.750	32.89	44%	60%	-22.65
	Aug	98.81	25.00	0.00	8.750	36.40	40%	54%	-28.66
	Sep	89.34	25.00	0.00	8.750	32.92	44%	60%	-22.67
	Oct	92.84	25.00	0.00	8.750	34.20	43%	58%	-24.89
	Nov	90.06	25.00	0.00	8.750	33.18	44%	59%	-23.13
	Dec	88.88	25.00	0.00	8.750	32.74	45%	60%	-22.39
2033	Jan	84.48	25.00	0.00	8.750	30.48	46%	63%	-20.25
	Feb	84.56	25.00	0.00	8.750	30.51	46%	62%	-20.30
	Mar	82.99	25.00	0.00	8.750	29.94	47%	64%	-19.30
	Apr	91.76	25.00	0.00	8.750	33.11	43%	58%	-24.90
	May	93.13	25.00	0.00	8.750	33.60	42%	57%	-25.78
	Jun	88.41	25.00	0.00	8.750	31.90	44%	60%	-22.76
	Jul	91.93	25.00	0.00	8.750	33.17	43%	57%	-25.01
	Aug	101.73	25.00	0.00	8.750	36.71	38%	52%	-31.27
	Sep	91.99	25.00	0.00	8.750	33.19	43%	57%	-25.05

	Oct	95.58	25.00	0.00	8.750	34.49	41%	55%	-27.34
	Nov	92.73	25.00	0.00	8.750	33.46	42%	57%	-25.52
	Dec	91.51	25.00	0.00	8.750	33.02	43%	58%	-24.74
2034	Jan	86.75	25.00	0.00	8.750	30.65	45%	60%	-22.35
	Feb	86.82	25.00	0.00	8.750	30.68	45%	60%	-22.39
	Mar	85.22	25.00	0.00	8.750	30.11	45%	61%	-21.36
	Apr	94.22	25.00	0.00	8.750	33.29	41%	55%	-27.18
	May	95.63	25.00	0.00	8.750	33.79	40%	55%	-28.09
	Jun	90.78	25.00	0.00	8.750	32.08	43%	57%	-24.95
	Jul	94.39	25.00	0.00	8.750	33.35	41%	55%	-27.29
	Aug	104.46	25.00	0.00	8.750	36.91	37%	50%	-33.80
	Sep	94.45	25.00	0.00	8.750	33.37	41%	55%	-27.33
	Oct	98.15	25.00	0.00	8.750	34.68	39%	53%	-29.72
	Nov	95.21	25.00	0.00	8.750	33.64	41%	55%	-27.82
	Dec	93.96	25.00	0.00	8.750	33.20	41%	56%	-27.01
2035	Jan	89.06	25.00	0.00	8.750	30.82	43%	58%	-24.49
	Feb	89.14	25.00	0.00	8.750	30.85	43%	58%	-24.54
	Mar	87.49	25.00	0.00	8.750	30.28	44%	59%	-23.46
	Apr	96.74	25.00	0.00	8.750	33.48	40%	53%	-29.51
	May	98.18	25.00	0.00	8.750	33.97	39%	53%	-30.46
	Jun	93.21	25.00	0.00	8.750	32.25	41%	55%	-27.21
	Jul	96.91	25.00	0.00	8.750	33.53	39%	53%	-29.63
	Aug	107.25	25.00	0.00	8.750	37.11	36%	48%	-36.39
	Sep	96.98	25.00	0.00	8.750	33.56	39%	53%	-29.67
	Oct	100.77	25.00	0.00	8.750	34.87	38%	51%	-32.15
	Nov	97.76	25.00	0.00	8.750	33.83	39%	53%	-30.18
	Dec	96.47	25.00	0.00	8.750	33.38	40%	53%	-29.34

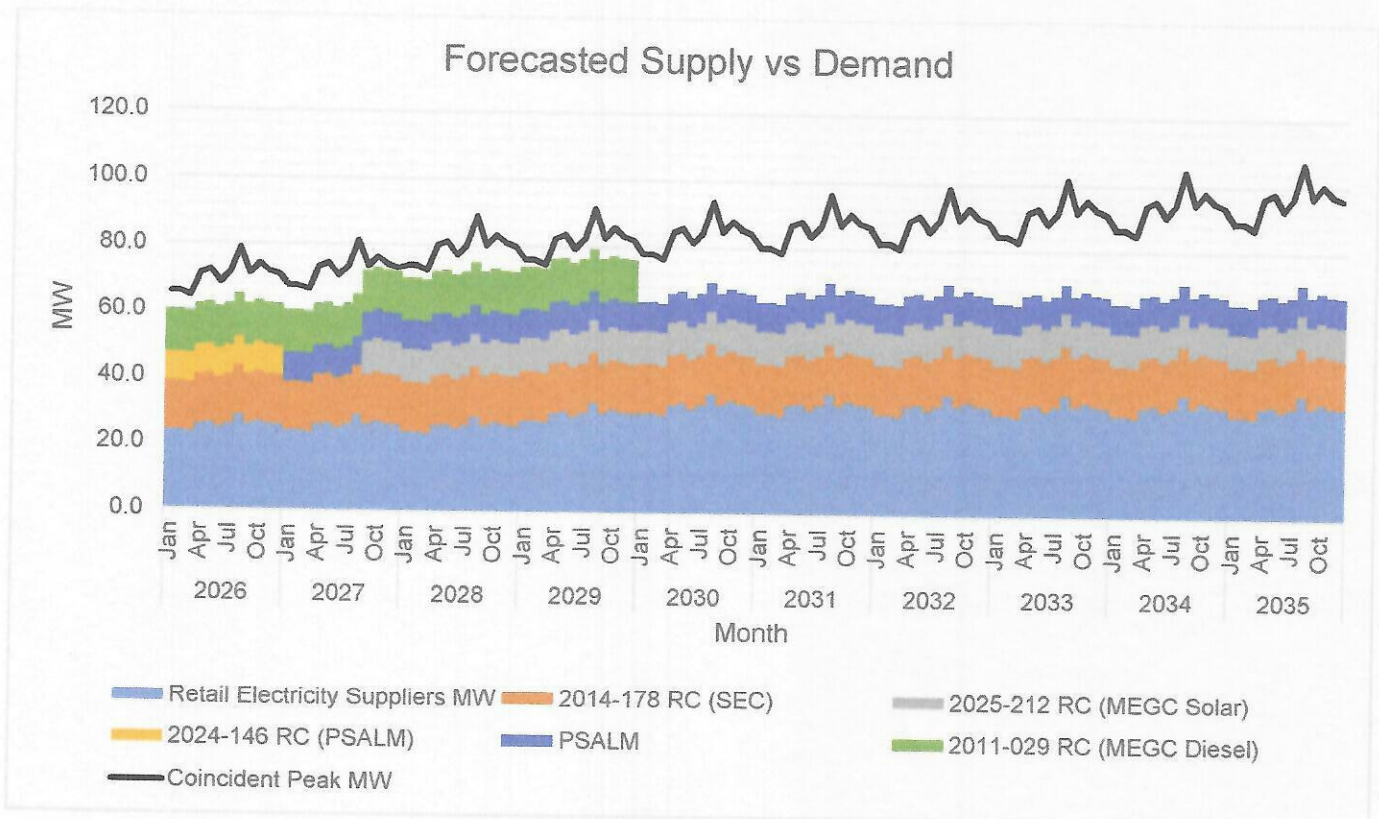
The Peak Demand was derived from a 10-year Energy (MWh Input) forecast utilizing the Load Factor of the recent historical year 2025. Using the energy consumption profile in the year 2025, the forecasted annual values are then converted into monthly data. The Annual Peak Demand is assumed to occur in every month of August. Monthly Peak Demand is at its lowest on the month of March, consistent with the recent historical year. In general, Peak Demand is expected to grow at an average rate of 3.54% for the next 10 years.

The forecasted export energy for Self-Generation Facilities (SGF) is set to zero or left blank in the PSPP excel template. This is because ILPI has no company-owned SGF and the only registered customer-owned SGF (Robinson's Mall Solar Rooftop @ 1.448 MWp) will not be exporting energy to ILPI's distribution network.

Three (3) large captive customers are expected to migrate into retail market within the forecast year 2026. Combined demand of the said captive customers is 4.4 MW.

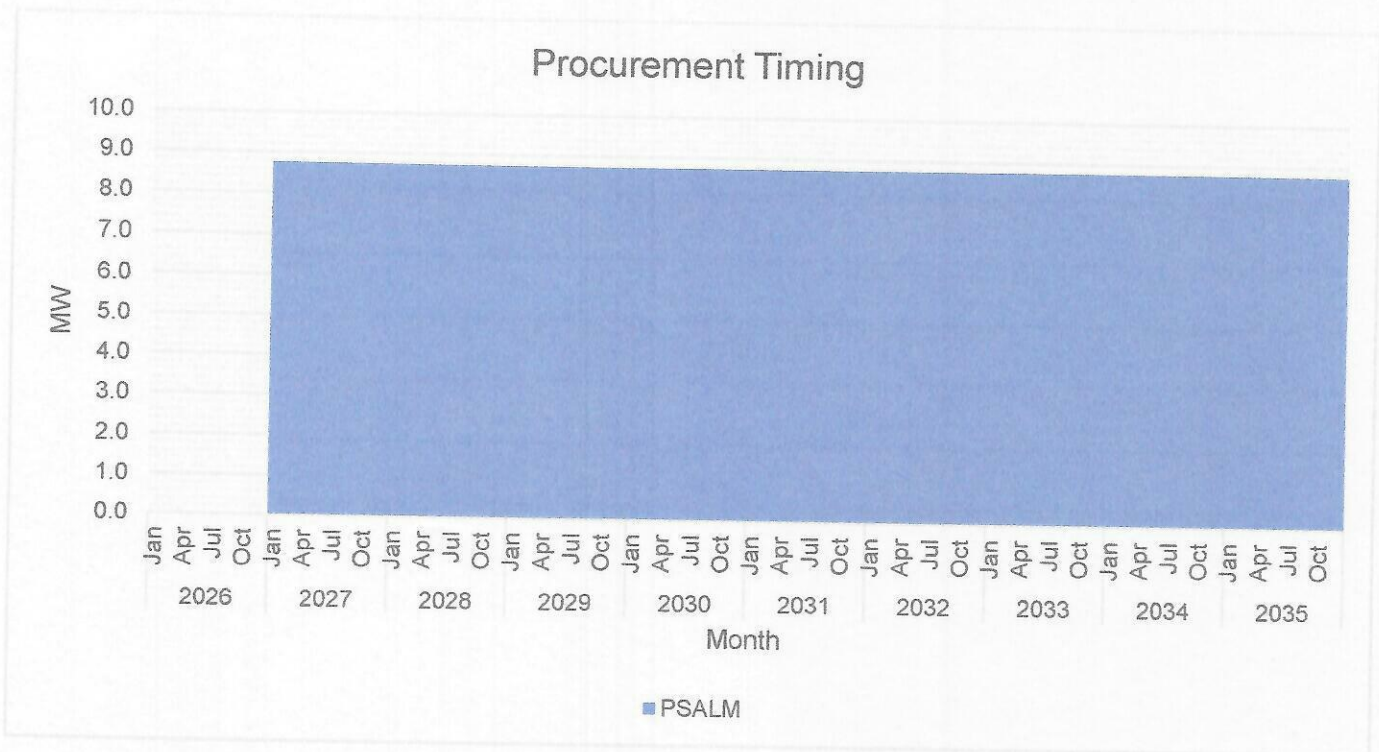


The available supply is generally below the Peak Demand. One of the main reasons is the 50% reduction of PSALM's capacity allocation from 17.5 MW (firm) down to 8.75 (firm).

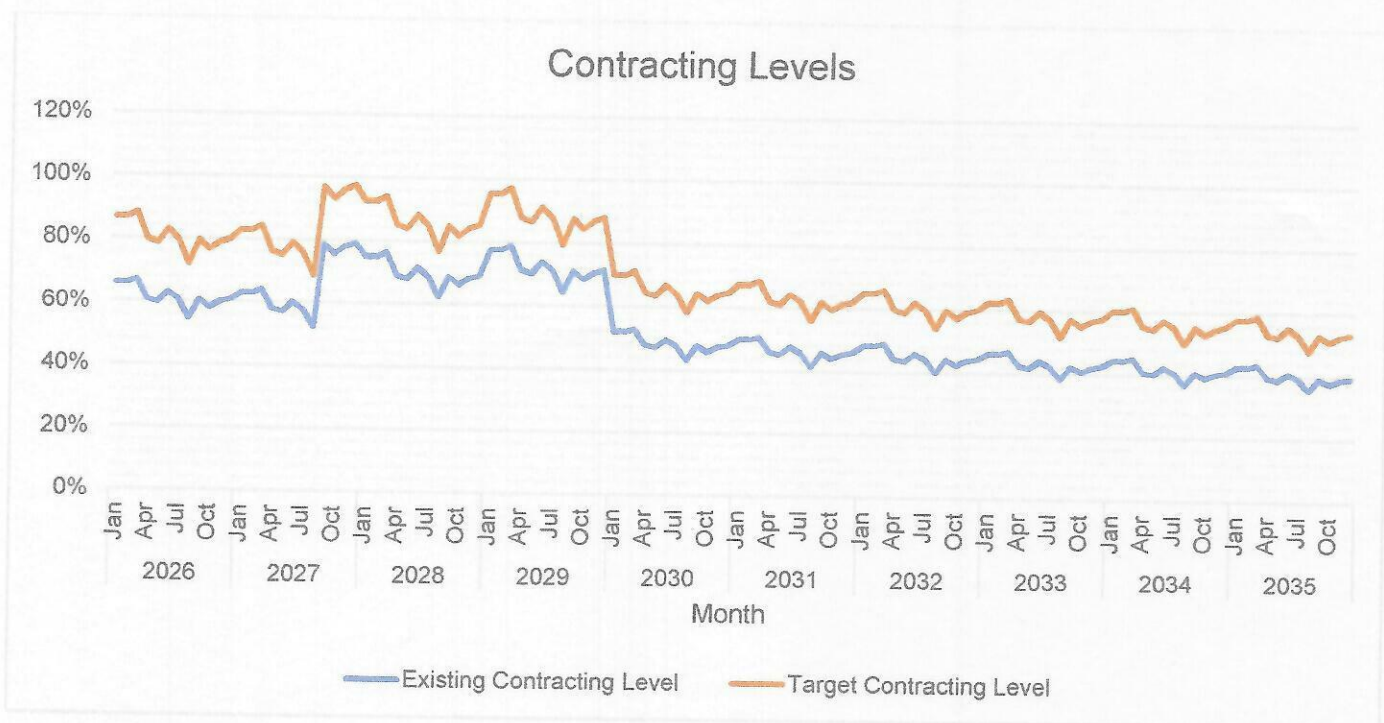


Of the available supply, the largest is 37.11 MW from Retail Electricity Suppliers. This is followed by 15 MW from SEC with ERC Case No. 2014-178 RC.

ILPI plans to get supply from the WESM for its forecasted shortage as it is historically cheaper compared to the existing bilateral suppliers. For the record, the average WESM price for the historical year 2025 (at ILPI's Market Trading Nodes) is at 5.30 Peso per kWh, VAT inclusive.

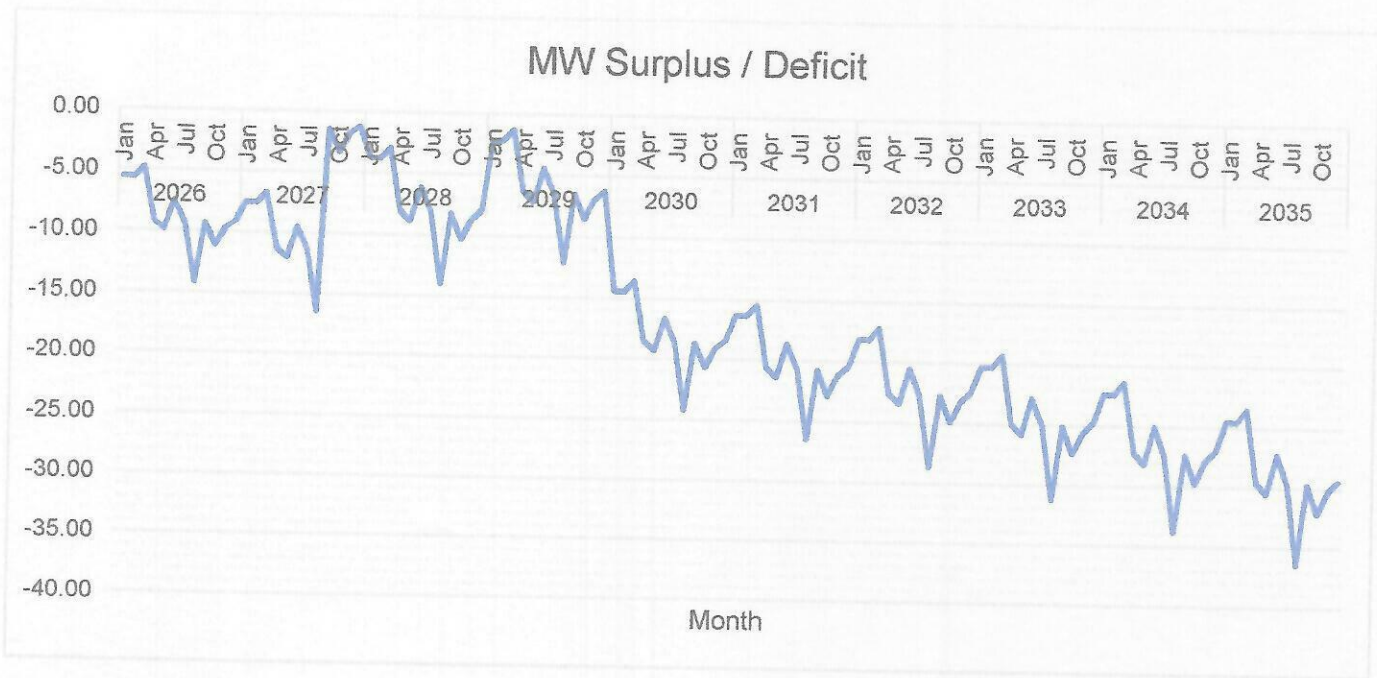


The only supply procurement will be for 8.75 MW planned to be available by the month of January 2027.



Currently, there is under-contracting by 45%. The highest target contracting level is 98% which is expected to occur on December 2027. The lowest target contracting level is 48% which is expected to occur on August 2035.

Currently, under-contracting by 45% is due to pending ERC's approval of PSALM-ILPI CSEE extension for the year 2026. Contracting level is expected to recover by 98% with the ERC's approval of CSP-exempt 10MW Embedded MEGC Solar Power Plant with ERC Case No. 2025-212 RC.



Currently, there is under-contracting by 14.12 MW. The highest deficit is 36.39 MW which is expected to occur on the month of August 2035. The lowest deficit is 1.13 MW which is expected to occur on the month of December 2027.

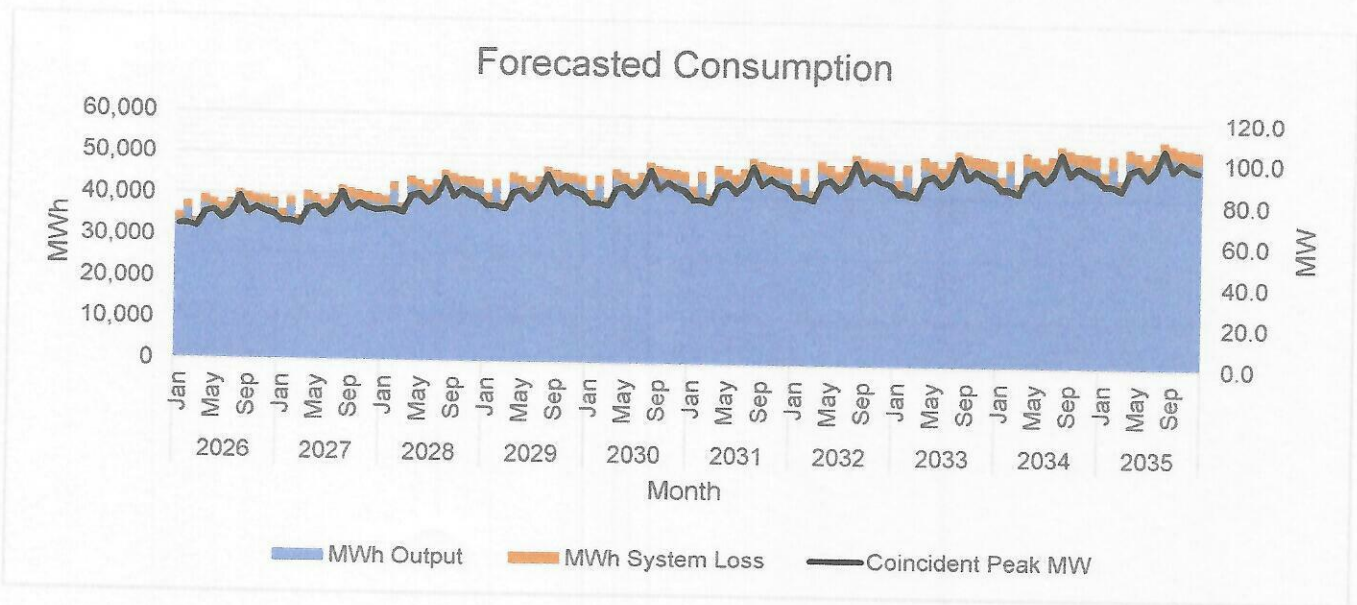
		MWh Offtake	MWh Output	MWh System Loss	Transm'n Loss	System Loss
2026	Jan	35,338	33,529	1,795	0.04%	5.08%
	Feb	38,292	36,332	1,945	0.04%	5.08%
	Mar	34,020	32,278	1,728	0.04%	5.08%
	Apr	39,598	37,571	2,011	0.04%	5.08%
	May	38,881	36,890	1,975	0.04%	5.08%
	Jun	37,745	35,812	1,917	0.04%	5.08%
	Jul	38,946	36,952	1,978	0.04%	5.08%
	Aug	40,983	38,885	2,082	0.04%	5.08%
	Sep	40,333	38,268	2,049	0.04%	5.08%
	Oct	39,768	37,732	2,020	0.04%	5.08%
	Nov	39,618	37,589	2,012	0.04%	5.08%
	Dec	39,208	37,201	1,992	0.04%	5.08%
2027	Jan	36,463	34,542	1,906	0.04%	5.23%
	Feb	39,511	37,430	2,066	0.04%	5.23%
	Mar	35,102	33,253	1,835	0.04%	5.23%
	Apr	40,859	38,706	2,136	0.04%	5.23%
	May	40,118	38,005	2,097	0.04%	5.23%
	Jun	38,946	36,894	2,036	0.04%	5.23%
	Jul	40,186	38,069	2,101	0.04%	5.23%
	Aug	42,288	40,060	2,211	0.04%	5.23%
	Sep	41,616	39,424	2,176	0.04%	5.23%
	Oct	41,034	38,872	2,145	0.04%	5.23%
	Nov	40,879	38,725	2,137	0.04%	5.23%
	Dec	40,456	38,325	2,115	0.04%	5.23%
2028	Jan	39,911	37,974	1,921	0.04%	4.82%
	Feb	43,248	41,149	2,082	0.04%	4.82%
	Mar	38,422	36,557	1,849	0.04%	4.82%
	Apr	44,723	42,552	2,153	0.04%	4.82%
	May	43,912	41,781	2,114	0.04%	4.82%
	Jun	42,629	40,560	2,052	0.04%	4.82%
	Jul	43,986	41,851	2,117	0.04%	4.82%

	Aug	46,287	44,040	2,228	0.04%	4.82%
	Sep	45,552	43,341	2,193	0.04%	4.82%
	Oct	44,914	42,734	2,162	0.04%	4.82%
	Nov	44,745	42,573	2,154	0.04%	4.82%
	Dec	44,282	42,133	2,132	0.04%	4.82%
2029	Jan	40,960	38,912	2,032	0.04%	4.96%
	Feb	44,385	42,165	2,202	0.04%	4.96%
	Mar	39,432	37,460	1,957	0.04%	4.96%
	Apr	45,899	43,603	2,277	0.04%	4.96%
	May	45,067	42,813	2,236	0.04%	4.96%
	Jun	43,750	41,562	2,171	0.04%	4.96%
	Jul	45,143	42,885	2,240	0.04%	4.96%
	Aug	47,504	45,128	2,357	0.04%	4.96%
	Sep	46,750	44,411	2,320	0.04%	4.96%
	Oct	46,095	43,790	2,287	0.04%	4.96%
	Nov	45,921	43,624	2,279	0.04%	4.96%
	Dec	45,446	43,173	2,255	0.04%	4.96%
2030	Jan	42,047	39,877	2,153	0.04%	5.12%
	Feb	45,563	43,211	2,333	0.04%	5.12%
	Mar	40,478	38,390	2,073	0.04%	5.12%
	Apr	47,116	44,685	2,412	0.04%	5.12%
	May	46,262	43,875	2,369	0.04%	5.12%
	Jun	44,911	42,593	2,300	0.04%	5.12%
	Jul	46,340	43,949	2,373	0.04%	5.12%
	Aug	48,764	46,248	2,497	0.04%	5.12%
	Sep	47,990	45,514	2,457	0.04%	5.12%
	Oct	47,318	44,876	2,423	0.04%	5.12%
	Nov	47,139	44,707	2,414	0.04%	5.12%
	Dec	46,652	44,245	2,389	0.04%	5.12%
2031	Jan	43,167	40,871	2,279	0.04%	5.28%
	Feb	46,776	44,288	2,469	0.04%	5.28%
	Mar	41,556	39,346	2,194	0.04%	5.28%
	Apr	48,371	45,798	2,553	0.04%	5.28%
	May	47,494	44,968	2,507	0.04%	5.28%
	Jun	46,107	43,655	2,434	0.04%	5.28%
	Jul	47,574	45,044	2,511	0.04%	5.28%
	Aug	50,063	47,400	2,643	0.04%	5.28%
	Sep	49,268	46,648	2,601	0.04%	5.28%
	Oct	48,578	45,995	2,564	0.04%	5.28%
	Nov	48,395	45,821	2,555	0.04%	5.28%
	Dec	47,894	45,347	2,528	0.04%	5.28%
2032	Jan	44,315	41,892	2,405	0.04%	5.43%
	Feb	48,020	45,395	2,606	0.04%	5.43%
	Mar	42,662	40,329	2,315	0.04%	5.43%
	Apr	49,657	46,943	2,695	0.04%	5.43%
	May	48,758	46,092	2,646	0.04%	5.43%
	Jun	47,333	44,746	2,569	0.04%	5.43%
	Jul	48,840	46,170	2,650	0.04%	5.43%
	Aug	51,394	48,585	2,789	0.04%	5.43%
	Sep	50,579	47,813	2,745	0.04%	5.43%
	Oct	49,870	47,144	2,706	0.04%	5.43%
	Nov	49,682	46,966	2,696	0.04%	5.43%
	Dec	49,168	46,480	2,668	0.04%	5.43%

2033	Jan	45,501	42,942	2,541	0.04%	5.59%
	Feb	49,305	46,532	2,754	0.04%	5.59%
	Mar	43,804	41,340	2,446	0.04%	5.59%
	Apr	50,987	48,119	2,848	0.04%	5.59%
	May	50,063	47,247	2,796	0.04%	5.59%
	Jun	48,600	45,866	2,714	0.04%	5.59%
	Jul	50,147	47,326	2,801	0.04%	5.59%
	Aug	52,770	49,802	2,947	0.04%	5.59%
	Sep	51,932	49,011	2,900	0.04%	5.59%
	Oct	51,205	48,325	2,860	0.04%	5.59%
	Nov	51,012	48,142	2,849	0.04%	5.59%
	Dec	50,485	47,645	2,820	0.04%	5.59%
2034	Jan	46,721	44,019	2,683	0.04%	5.75%
	Feb	50,627	47,699	2,908	0.04%	5.75%
	Mar	44,978	42,377	2,583	0.04%	5.75%
	Apr	52,354	49,326	3,007	0.04%	5.75%
	May	51,405	48,432	2,952	0.04%	5.75%
	Jun	49,903	47,017	2,866	0.04%	5.75%
	Jul	51,492	48,514	2,957	0.04%	5.75%
	Aug	54,185	51,051	3,112	0.04%	5.75%
	Sep	53,325	50,241	3,063	0.04%	5.75%
	Oct	52,578	49,537	3,020	0.04%	5.75%
	Nov	52,379	49,350	3,008	0.04%	5.75%
	Dec	51,838	48,840	2,977	0.04%	5.75%
2035	Jan	47,969	45,124	2,826	0.04%	5.89%
	Feb	51,980	48,897	3,063	0.04%	5.89%
	Mar	46,180	43,441	2,721	0.04%	5.89%
	Apr	53,753	50,564	3,167	0.04%	5.89%
	May	52,779	49,648	3,110	0.04%	5.89%
	Jun	51,237	48,197	3,019	0.04%	5.89%
	Jul	52,868	49,732	3,115	0.04%	5.89%
	Aug	55,633	52,333	3,278	0.04%	5.89%
	Sep	54,750	51,502	3,226	0.04%	5.89%
	Oct	53,983	50,781	3,181	0.04%	5.89%
	Nov	53,779	50,589	3,169	0.04%	5.89%
	Dec	53,223	50,066	3,136	0.04%	5.89%

MWh Offtake was forecasted by combining the 10-year forecasted Energy Sales (MWh Sales) and ILPI's 10-year Total System Loss (MWh System Loss). The assumed load factor is 66.83%, last year's load factor.

System Loss was calculated through a Load Flow Study conducted on January 2026 by the Network Planning & Development Unit of ILPI using Synergi software. Based on the same study, the Distribution System can adequately convey electricity to customers.



MWh Output was expected to grow at a rate of 3.44% annually.



Transmission Loss is expected to be 0.04% while System Loss is expected to range from 4.82% to 5.89%.

Power Supply

Case No.	Type	GenCo	Minimum MW	Minimum MWh/yr	Maximum MW	Maximum MW/yr	PSA Start	PSA End
2014-178 RC (SEC)	Base	Sarangani Energy Corporation	6.00	52,560	15.00	131,400	4/26/2016	4/25/2041
2011-029 RC (MEGC Diesel)	Peaking	Mapalad Energy Generating Corporation	0.00	0	12.75	51,255	12/26/2014	12/25/2029
2025-212 RC (MEGC Solar)	Intermediate	Mapalad Energy Generating Corporation	0	18,760	10.00	20,440	9/26/2027	9/25/2047

The PSA with Sarangani Energy Corporation (SEC) filed with ERC under Case No. 2014-178 RC was procured through Bilateral Contracting. It was selected to provide for base requirements. In the recent historical year, the utilization of the PSA is 53.91%. The overall monthly charge at 100% load factor under the PSA ranged from 7.1030 P/kWh to 8.0048 P/kWh in the same period. Low utilization of SEC supply is attributable to ILPI's dispatch strategy taking advantage of the much lower WESM prices during off-peak intervals.

The PSA with Mapalad Energy Generating Corporation (MEGC) filed with ERC under Case No. 2011-029 RC was procured through Bilateral Contracting. It was selected to provide for peaking requirements. In the recent historical year, the utilization of the PSA is for Heat-Run scheduled twice a month and for supply augmentation during load transfer period. The overall monthly charge at 100% load factor under the PSA ranged from 13.0274 P/kWh to 13.1201 P/kWh in the same period.

The PSA with Mapalad Energy Generating Corporation (MEGC) filed with ERC under Case No. 2025-212 RC was procured through Bilateral Contracting in accordance to the CSP exemption rules as specified in section 2.3.4 of the DOE Circular No. DC2023-06-0021. The same PSA is targeted to commence in September 2027 at a contracted rate of 5.9172 P/kWh with no escalation within the contract period.

Case No.	Type	GenCo	Minimum MW	Minimum MWh/yr	Maximum MW	Maximum MW/yr	PSA Start	PSA End
2024-146 RC (PSALM)	Intermediate	Power Sector Assets and Liabilities Management Corporation	0.00	59,092	8.75	59,092	12/26/2025	12/25/2026

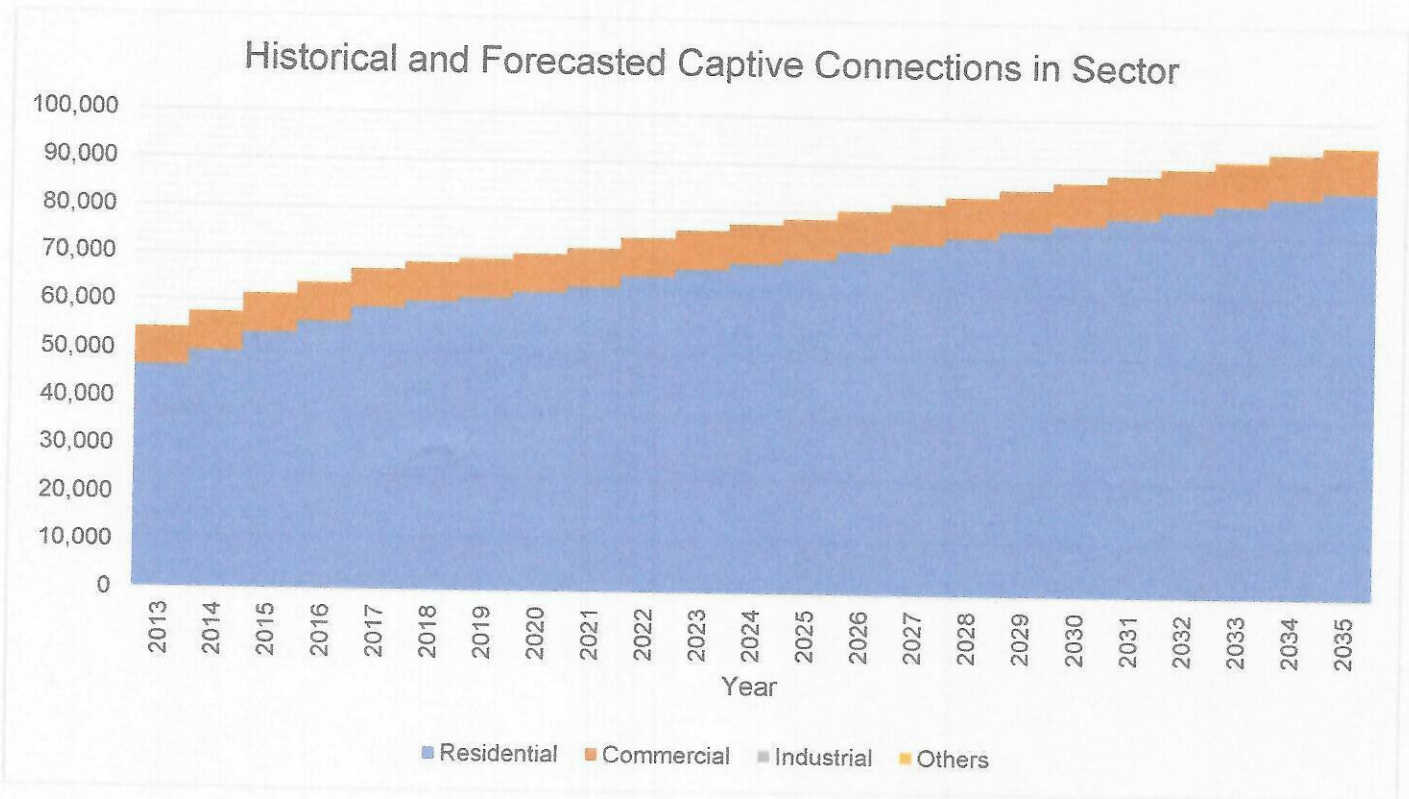
The PSA with Power Sector Assets and Liabilities Management Corporation filed with ERC under Case No. 2024-146 RC was procured through renewal of the CSEE. It was selected to provide for intermediate requirements due to its lower prices. In the recent historical year, the utilization of the PSA is 105.56%. The actual billed overall monthly charge under the PSA ranged from 2.4449 P/kWh to 3.0805 P/kWh in the same period.

	PSALM
Type	Intermediate
Minimum MW	0.00
Minimum MWh/yr	59,092
Maximum MW	8.75
Maximum MWh/yr	59,092
PSA Start	12/26/2026
PSA End	12/25/2035
Publication	12/26/2026
Pre-bid	N/A
Opening	N/A
Awarding	N/A
PSA Signing	11/25/2026
Joint Filing	01/15/2027

For the procurement of 8.75 MW of supply which is planned to be available on December 26, 2026, the publication will be on the same date as well. In accordance with DOE's 2018 CSP Policy, CSEE from PSALM is exempted from the conduct of CSP.


It is assumed that PSALM will continue to supply ILPI within the planning horizon. Hence, ILPI will continue its CSEE with PSALM or its successor until 2035. More so, that AGUS 5, 6, and 7 Hydropower Plants (with a combined dependable capacity of 279 MW) are located in Iligan City and the political leadership would continue to push for allocation that it believes the city is entitled to.

Captive Customer Connections




The number of residential connections is expected to grow at a rate of 2.01% annually. Said customer class is expected to account for 54.33% of the total consumption.

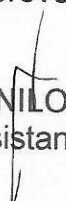
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